

Message Text

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PAGE 01 THE HA 03028 131627Z

42

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 L-03 H-02 PA-02 PRS-01 /101 W

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R 131604Z JUN 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6103

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS THE HAGUE 3028

E.O. 11652: N/

TAGS: EFIN, EEC

SUBJ: SWISS CREDIT BANK BOARD CHAIRMAN ON JOINING THE SNAKE

MR. FELIX SCHULTHESS, BOARD CHAIRMAN OF SWISS CREDIT BANK, WHO IS PARTICIPATING IN AMERICAN BANKERS ASSOCIATION-SPONSORED CONFERENCE IN AMSTERDAM, IS REPORTED BY LOCAL PRESS AS DISCOUNTING SIGNIFICANCE OF PROPOSAL THAT SWISS FRANC JOIN EC MONETARY SNAKE. HE SAID PRESENT DOLLAR/SWISS FRANC RATE IS ENTIRELY UNREALISTIC, AND THAT, IF SFR WERE TO JOIN SNAKE AT PRESENT RATE, SWISS AUTHORITIES WOULD SOON FIND THEMSELVES FACED WITH LARGE-SCALE SUPPORT OPERATIONS. GOULD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 13 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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Status: NATIVE
Subject: SWISS CREDIT BANK BOARD CHAIRMAN ON JOINING THE SNAKE MR. FELIX SCHULTHESS, BOARD CHAIRMAN OF SWISS CREDIT BANK
TAGS: EFIN, SZ, EEC, SNAKE
To: STATE
Type: TE
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